



**LIC Mutual Fund Asset Management Limited
(Investment Managers to LIC Mutual Fund)**

CIN No: U67190MH1994PLC077858

Registered Office: Industrial Assurance Bldg. 4th Floor, Opp. Churchgate Station, Mumbai – 400 020

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NOTICE – CUM- ADDENDUM No. 42 of 2025-2026

Notice cum Addendum to the Statement of Additional Information (SAI) of LIC Mutual Fund

Investors/unit holders are requested to note that Mr. Sat Pal Bhanoo (**DIN: 10482731**) and Mr. Sudhir Vishwanathan Nair (**DIN: 02556961**) have been appointed on the Board of LIC Mutual Fund Trustee Private Limited (“Trustee”) with effect from **12th September 2025**. Accordingly, the following details pertaining to above appointments stand added under the Section ‘Details of Trustee Directors’ in the SAI:

1. Appointment of Mr. Sat Pal Bhanoo (DIN: 10482731) as an Associate Director on the Board of Trustee.

Name	Age	Educational Qualification	Brief Experience
Mr. Sat Pal Bhanoo (Associate)	59 years	Bachelor of Arts (BA) Honours in History	• Managing Director - LIC of India, Mumbai, with effect from July 2023 till date. • Zonal Manager - LIC of India, Bhopal (June 2023 to July 2023) • Additional Zonal Manager - LIC of India, Bhopal (April 2023 to June 2023) • Additional Director- LIC of India, Bhopal (May 2022 to April 2023) • Regional Manager (Personnel & Industrial Relations) - LIC of India, Delhi (May 2021 to May 2022) • Chief Marketing/Senior Business Associate - LIC of India, Mumbai (April 2019 to May 2021) • Regional Manager (Micro Insurance), ZO, Delhi - LIC of India, Delhi (May, 2016 to April, 2019) • Regional Manager (Corporate Communication), ZO, Delhi - LIC of India, Delhi (May, 2014 to May, 2016)

2. Appointment of Mr. Sudhir Vishwanathan Nair (DIN: 02556961) as an Independent Director on the Board of Trustee.

Name	Age	Educational Qualification	Brief Experience
Mr. Sudhir Vishwanathan Nair (Independent)	58 years	• Bachelor of Commerce • Fellow Chartered Accountant (FCA) from Institute of Chartered Accountants of India, • Diploma in Information Systems Audit (DISA) from Institute of Chartered Accountants of India, • Diploma in International Financial Reporting (DIFRS) from Institute of Chartered Accountants of India	Partner - Nipun Sudhir & Associates (February 2005 onwards till date)

This Notice cum Addendum forms an integral part of the SAI of LIC Mutual Fund as amended from time to time.

All other contents of the SAI remain unchanged.

For LIC MUTUAL FUND ASSET MANAGEMENT LIMITED

Date: 15th September 2025
Place: Mumbai

**Sd/-
Authorized Signatory**

As part of Go-Green initiative, investors are encouraged to register/update their email ID and Mobile Number with us to support paper-less communication.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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